

# NEWSLETTER

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We're thrilled to bring you the latest edition of our monthly newsletter, packed with exciting updates, important announcements, and engaging content. As we navigate through January, there's a lot to share and celebrate within our vibrant R-Tech Group community.

## OPPORTUNITIES DON'T HAPPEN. YOU CREATE THEM



Exciting events are on the horizon, and we encourage you to mark your calendars for the upcoming gatherings that promise to foster connections and create lasting memories. This month, our achievements unveil a compelling narrative that promises to captivate your attention and spark thought-provoking conversations within our community. Additionally, we shine the spotlight on outstanding members and teams, showcasing the incredible talents and contributions that make our organisation.

# EDITION #12

## OUR GOAL

The overarching goal of our real estate organization is to be a trusted partner in fulfilling the dreams and aspirations of individuals seeking to buy, sell, or invest in real estate. As we navigate the ever-evolving landscape of real estate, our organization is dedicated to creating value, building prosperity, and contributing positively to the growth and sustainability of the communities we serve.



The overarching goal of our real estate organization is to be a trusted partner in our clients' real estate journeys, offering unparalleled expertise and unwavering commitment to their success. At the core of our mission is the aspiration to facilitate seamless transactions, whether buying, selling, or investing in properties. We strive to provide comprehensive, up-to-date market insights, empowering our clients to make informed decisions that align with their unique goals.

## THE NEWS

We are thrilled to announce the acquisition of a cutting-edge co-working office space, 'Incuspaze,' spanning 25,000 sq ft on the second floor of our prestigious project, R-Tech Emporio, Jaipur. This collaboration offers a dynamic workspace with a rental at Rs. 90 per sq ft, fostering innovation and collaboration for our community.



## VISION

By setting new standards of excellence, we aim to become the trusted partner of choice, known not only for our market expertise but also for our steadfast commitment to the well-being and success of our clients. Our vision is a dynamic one — to be the driving force that propels individuals and businesses toward a future where their real estate aspirations are not just met but exceeded.



## JAIPUR UPDATES

### CAPITAL GALLERIA JAIPUR

- - 99 Bazaar store open
- - Chicago Pizza fit-out work started
- - Poshbada celebrated at Capital Galleria
- - Office Space Finishing work in progress



### CAPITAL HIGHSTREET JAIPUR

- - A new Pizza experience: La-Pizzano Pizza is now operational at Capital Highstreet
- - 'Work Ship' - A co-working space is successfully operational



### R-TECH EMPORIO JAIPUR

- - The fit-out of the project will be ready to shine by March
- - Co-working space - Incuspaze signed



## Additional Updates

### Bhiwadi-

- Capital Mall, Bhiwadi is coming to your city in its newest avatar



### Bhilwara-

- Model Show Case event organized



### Beawar-

- Reliance Smart fit-out work in progress at Capital Highstreet, Beawar



## EVENTS THIS MONTH

### REPUBLIC DAY

As we commemorate Republic Day at our office sites, the air is filled with a profound sense of patriotism and unity. Colleagues gather to honour the spirit of democracy, reflecting on the values that bind us as a nation. The office spaces are adorned with the tricolour, echoing the vibrant diversity that defines our great country.



## EVENTS THIS MONTH

### MARKETING ASSOCIATE MEET

Organizing a marketing associate meeting is a dynamic venture that brings together the creative minds driving our marketing initiatives. As we hosted this month's meeting on 12 January at Hotel Hilton, Jaipur, anticipation builds for a day filled with collaboration, innovation, and shared insights. The agenda is crafted to include interactive sessions, workshops, and discussions that delve into the latest trends and strategies in the ever-evolving world of marketing.



### BHASKAR PROPERTY EXPO

Participating in a property expo, from 26 January to 28 January, is an exciting opportunity for our real estate team to showcase the essence of our offerings and engage with a diverse audience of potential clients and industry professionals. As we prepare to set up our booth, anticipation builds for meaningful interactions and connections that could shape the future of our business. The expo provides a valuable platform to highlight our portfolio of properties, share insights about market trends, and build brand awareness.





**Mr. Rajesh Yadav**

## Managing Director

Real Estate in 2024: Positive outlook, rising demand expected to drive growth

In the wake of a resilient performance in 2023 amid global disruptions, the real estate sector is expected to have robust growth in 2024. With key economic indicators aligning favourably, both residential and commercial real estate markets are expected to thrive this year.

India has emerged as a global hub for flex spaces exceeding 10 per cent utilization for virtually non-existent levels amidst increasing demand for managed solutions for corporate giants and startups. Enhanced tech penetration has facilitated better management of spaces and operations, fostering a collaborative, efficient and productive working eco-system.



**AVP- Sales & Marketing**

Why bigger and more shopping malls are coming up in top cities

The new supply of retail space in shopping malls increased 72 per cent last year to 59.48 lakh square feet across eight major cities to meet rising demand from retailers, according to reports.

India's retail sector is on an elevated growth curve where the focus is on creating an innovative built environment, greater connections with the consumers, and curating physical storefronts in untapped regions of the country including tier 2 and 3 cities.

**Mr. Shalabh Gandhi**



**CFO**

The startup honchos who made India's most expensive real estate purchases in 2023

As startup funding dried up in 2023 and the number of employee stock option (ESOP) cashouts in the ecosystem fell to a third, fewer startup executives featured among India's most expensive real estate purchases of the year, compared to 2022.

While a part of the reason could be attributed to lower liquidity in the startup ecosystem in 2023, last year also saw the price of the biggest property transactions in India going higher. There was a marked increase in the number of transactions in the Rs 100-300 crore range, whereas startup guys mostly play in the sub-Rs 50 crore range.

**Mr. Deepak Pareek**



**Executive Director**

Global investment and innovation drive office expansion in India

India has become a hub of growth, thanks to significant foreign investments in the last few years. This has caused a stir in the real estate sector of the Asia Pacific, with the demand for office spaces in the country going sky-high.

India's office space segment is at the forefront of a metamorphic wave, fuelled by foreign investments, a dynamic business landscape, and the evolving preferences of corporates. The demand for modern, well-equipped offices is going through the roof, and India stands as a stable and attractive destination for businesses seeking expansion.

**Mr. Achal Agarwal**