

# NEWSLETTER

August, 2024 | [www.rtechgroup.co.in](http://www.rtechgroup.co.in)

As we approach the end of summer, we are thrilled to share the latest updates, milestones, and opportunities with you in our August newsletter. The real estate market continues to evolve, and at R-Tech Group, we are committed to staying at the forefront of these changes, providing you with the best investment opportunities and market insights.

**SMART DECISIONS TODAY. LASTING VALUE TOMORROW.**



August has seen a steady demand in residential and commercial properties across key regions. With interest rates stabilizing, buyers are regaining confidence, leading to a surge in property viewings and transactions. Our experts are monitoring the market closely to ensure we provide you with the best advice for your real estate investments.

# EDITION #19

## OUR GOAL

We've identified several promising areas for investment this month. Whether you're looking at newly emerging neighbourhoods or revitalized urban areas, there are plenty of opportunities to explore. Now is a great time to consider expanding your portfolio in these high-potential markets.



August has brought stability to the real estate market, with a consistent demand for both residential and commercial properties. With interest rates holding steady, buyer confidence is on the rise, leading to increased activity in the market. Our team is keeping a close eye on these trends to provide you with the best guidance for your investments.

## THE NEWS

R-Tech Group is thrilled to announce its latest township venture, Samridhi Residency, in Jaisinghpura, Rajasthan. Featuring JDA-approved plots that are nearly sold out, this project represents a significant investment of ₹75 crores, with an expected revenue of ₹150 crores. Samridhi Residency is set to redefine luxury living and establish new standards in the real estate market.



## VISION

Our vision revolves around to be the most trusted and innovative real estate company, creating exceptional living and working environments that enhance quality of life while fostering sustainable communities. We aim to lead the industry by setting new standards in customer service, design excellence, and responsible development, ensuring that every project we undertake contributes positively to the lives of our clients and the world around us.



## JAIPUR UPDATES

### CAPITAL GALLERIA JAIPUR

- - The fit-out work of Regus, the international co-working space is in full swing
- - The fit-outs of escalators are under process



### CAPITAL HIGHSTREET JAIPUR

- Karims is coming to your favourite food destination now



### R-TECH EMPORIO JAIPUR

- -Many international brands are now coming to your city in Jaipur



## Additional Updates

### Beawar -

2nd floor slab casting at Capital Plaza Beawar is in full swing.



### Bikaner-

Gold Cinema's fit-out work has started.



### Bhiwadi -

Monsoon Offers in Capital Mall Bhiwadi's stores are in live now with upto 70%



## EVENTS THIS MONTH

August was a dynamic month for R-Tech Group, packed with events every weekend.

Key highlights include:

- Hosting Expos across Udaipur, Jodhpur, Barmer, Nagaur, Rewari, and Gurgaon, where we showcased our latest projects. These events were a resounding success, further solidifying our presence in these markets.
- A successful Broker Meet at Ramada Hotel on 31st August, fostering valuable industry connections. The turnout was fantastic, and the insights shared will undoubtedly shape our strategies moving forward.
- Celebrations of Independence Day on 15th August at all our sites, featuring flag hoisting and cultural activities, strengthening our community spirit.



## Managing Director

Projections for retail leasing growth in 2024



**Mr. Rajesh Yadav**

The year 2024 appears blissful for the retail industry. According to a CBRE report, retail leasing may sustain 6 to 6.5 million square feet in the current year. Jaipur and surrounding cities among other cities are likely to account for the maximum share. Moreover, foreign luxury retailers are making a foray into the Indian market, reflecting a renewed optimism in the country's retail segment.



**AVP- Sales & Marketing**

India's cities are aiming to be global leaders by focusing on sustainability and technology. Future cities will be smart, eco-friendly, and inclusive, using new building methods to fix traffic and pollution issues. They want to improve life by using smart technology, eco-friendly practices, and planning that includes everyone. They are dealing with challenges like climate change and fast city growth. The idea of future cities in India focuses on smart urbanism, using technology and data-driven solutions for urban planning and development.

**Mr. Shalabh Gandhi**



**CFO**

Jaipur Property Gets Costlier As DLC Rates Increase By 10 Per Cent

The Rajasthan government has increased District Level Committee (DLC) rates by 10% for both residential and commercial properties in Jaipur, effective April 1, 2024. This hike will also raise registration and stamp duty charges. The DLC rates, determining the minimum property value for registration, vary by location, with C-Scheme and MI Road being the highest. The rise is attributed to budgetary needs and Jaipur's significant contribution to state revenue from stamp duty.

**Mr. Deepak Pareek**



**Executive Director**

Real estate demand momentum to persist

The real estate sector has maintained strong momentum, with a 14 percent increase in absorption across the top seven cities in FY24 and a 10 percent rise in realizations.

The favourable demand-supply balance, comfortable inventory positions, healthy pricing power, and opportunities for market consolidation suggest buoyancy in the real estate sector will continue for the next two to three years.

**Mr. Achal Agarwal**